

Eleving Group

formerly known as Mogo Finance
a public limited liability company (*société anonyme*)
governed by the laws of the Grand Duchy of Luxembourg,
with registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg
Grand Duchy of Luxembourg

registered with the Luxembourg Register of Commerce and Companies
(*Registre de Commerce et des Sociétés de Luxembourg (RCS)*)
under number B174457
(the “**Issuer**”)

REDEMPTION NOTICE

relating to the

EUR 100,000,000.00 9.50 % Senior Secured Bonds 2018/2022

International Securities Identification Number (ISIN): XS1831877755

Common Code: 183187775

(the “**Bonds**”)

19 October 2021

Reference is made to the terms and conditions of the Bonds with first issue date 11 July 2018 (as amended on 16 November 2018, 13 November 2019 and 16 February 2021) (the “**Terms and Conditions**”) and to a call option notice dated 29 September 2021, in which the Issuer informed the holders of the Bonds and the Agent of its intention to exercise its option to redeem all of the outstanding Bonds in full in accordance with Condition 6.3 (*Early voluntary redemption by the Issuer (call option)*) of the Terms and Conditions (the “**Call Option Notice**”). Terms defined in the Terms and Conditions shall have the same meaning in this notice, unless otherwise defined herein.

Pursuant to the Call Option Notice, the Issuer’s obligation to redeem the Bonds on the Redemption Date (as defined below) is conditional upon the completion of the successful new issue of senior secured bonds and the fulfillment of conditions precedent for disbursement of the net proceeds from such new bonds issue, which are, among other things, to be applied towards financing the redemption of the Bonds (the “**Financing Condition**”).

The Issuer hereby informs the holders of the Bonds and the Agent that the Financing Condition is fulfilled and undertakes to unconditionally redeem the outstanding Bonds on or about 20 October 2021 (the “**Redemption Date**”) in accordance with the Call Option Notice. The Record Date for the redemption of the Bonds is 19 October 2021.

This notice is irrevocable and shall be governed by Luxembourg law.