



AS "mogo"

# Unaudited interim financial statements

prepared in accordance with IFRS, as adopted by  
the EU (Regulation (EC) No 1606/2002) and IAS34

for the period ended 30 September 2023

AS mogo

Interim report for the period ended 30 September 2023

Unified registration number:

50103541751

# Interim Financial Statements

## Statement of Profit and Loss and Other Comprehensive Income

Continuing operations	Notes	01.01.2023. - 30.09.2023. EUR	01.01.2022. - 30.09.2022. EUR
Interest revenue	3	4 968 580	5 264 997
Interest expense	4	(2 975 565)	(3 133 708)
<b>Net interest income</b>		<b>1 993 015</b>	<b>2 131 289</b>
Fee and commission income related to finance lease activities	5	4 518	32 099
Impairment expense	6	(77 653)	(203 996)
Net gain/(loss) from de-recognition of financial assets measured at	7	381 448	856 429
Expenses related to peer-to-peer platform services	8	(11 260)	(42 600)
Expenses from car sales		-	(255)
Selling expense	9	(65 786)	(32 149)
Administrative expense	10	(1 304 504)	(1 445 077)
Other operating income	11	687 011	1 422 543
Other operating expense	12	(56 715)	(86 615)
Net foreign exchange result	13	(552)	(70 796)
<b>Profit before tax</b>		<b>1 549 522</b>	<b>2 560 872</b>
<b>Profit from continuing operations</b>		<b>1 549 522</b>	<b>2 560 872</b>

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## Statement of Financial Position

### ASSETS

NON-CURRENT ASSETS	Notes	30.09.2023. EUR	31.12.2022. EUR
<b>Intangible assets</b>			
Other intangible assets		-	-
<b>Total intangible assets</b>	14	-	-
<b>Tangible assets</b>			
Right-of-use assets		641 356	703 606
Property, plant and equipment		12 234	22 549
Leasehold improvements		1 156	1 988
<b>Total tangible assets</b>	15	<b>654 746</b>	<b>728 143</b>
<b>Non-current financial assets</b>			
Finance lease receivables	16	1 462 667	1 699 996
Loans and advances to customers	17	1 810 510	1 370 742
Loans to related parties	18, 24	44 938 989	44 162 985
Investments in Subsidiary	19	5 500 000	5 500 000
Trade receivables		19 070	134 987
<b>Total non-current financial assets</b>		<b>53 731 236</b>	<b>52 868 710</b>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>54 385 982</b>	<b>53 596 853</b>
<b>CURRENT ASSETS</b>			
<b>Receivables and other current assets</b>			
Finance lease receivables	16	262 472	331 371
Loans and advances to customers	17	318 875	413 455
Loans to related parties	18, 24	920 186	133 644
Prepaid expense		31 670	71 118
Trade receivables		297 585	477 233
Other short term receivables from related parties		82 552	13 003
Other receivables	20	58 533	16 504
Contract assets		359 888	366 556
Cash and cash equivalents	21	26 435	82 397
<b>Total receivables and other current assets</b>		<b>2 358 196</b>	<b>1 905 281</b>
<b>TOTAL CURRENT ASSETS</b>		<b>2 358 196</b>	<b>1 905 281</b>
<b>TOTAL ASSETS</b>		<b>56 744 178</b>	<b>55 502 134</b>

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## Statement of Financial Position

### EQUITY AND LIABILITIES

EQUITY	Notes	30.09.2023. EUR	31.12.2022. EUR
Share capital	22	425 000	425 000
Foreign currency translation reserve		1	1
Other reserves		(376 473)	(376 473)
Retained earnings/(losses)		24 514 821	22 965 299
brought forward		23 011 785	19 915 688
for the period		1 503 036	3 049 611
<b>TOTAL EQUITY</b>		<b>24 563 349</b>	<b>23 013 827</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Liabilities for issued debt securities	23	-	28 886 905
Funding attracted through peer-to-peer platforms	23	611 059	1 536 870
Lease liabilities for right-of-use assets	23	551 946	613 371
<b>Total non-current liabilities</b>		<b>1 163 005</b>	<b>31 037 146</b>
Provisions for financial guarantees		37 280	108 238
Other provisions		170 412	164 648
<b>Total provisions for liabilities and charges</b>		<b>207 692</b>	<b>272 886</b>
<b>Current liabilities</b>			
Liabilities for issued debt securities	23	29 977 895	-
Funding attracted through peer-to-peer platforms	23	112 364	336 488
Lease liabilities for right-of-use assets	23	109 876	105 593
Prepayments and other payments received from customers		44 262	42 865
Trade payables to related companies		3 171	5 733
Trade payable		79 083	86 652
Corporate income tax payable		307	3 129
Taxes payable		9 332	20 853
Other liabilities		281 005	386 921
Accrued liabilities		192 837	190 041
<b>Total current liabilities</b>		<b>30 810 132</b>	<b>1 178 275</b>
<b>TOTAL LIABILITIES</b>		<b>32 180 829</b>	<b>32 488 307</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>56 744 178</b>	<b>55 502 134</b>

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## Consolidated Statement of Changes in Equity

	Share capital EUR	Currency revaluation reserve EUR EUR	Retained earnings/ (Accumulated loss) EUR	Other reserves EUR	Total equity attributable to Equity holders of the Parent Company EUR	Non controlling interest EUR	Total EUR
<b>Balance at 01.01.2022.</b>	<b>425 000</b>	<b>1</b>	<b>19 816 601</b>	<b>(1 925 471)</b>	<b>18 316 131</b>	<b>404 421</b>	<b>18 720 552</b>
Profit for the period	-	-	3 049 611	-	3 049 611	62 236	3 111 847
Guarantee derecognition	-	-	(360 219)	1 403 969	1 043 750	(7 351)	1 036 399
Decrease in fair value of the guarantees due to non-substantial Reserve	-	-	-	145 029	145 029	-	145 029
Dividends distribution	-	-	-	-	-	-	-
<b>Balance at 31.12.2022.</b>	<b>425 000</b>	<b>1</b>	<b>22 505 993</b>	<b>(376 473)</b>	<b>22 554 521</b>	<b>459 306</b>	<b>23 013 827</b>
<b>Balance at 01.01.2023.</b>	<b>425 000</b>	<b>1</b>	<b>22 965 299</b>	<b>(376 473)</b>	<b>23 013 827</b>	<b>-</b>	<b>23 013 827</b>
Profit for the reporting year	-	-	1 503 036	-	1 503 036	46 486	1 549 522
Share capital increase/(decrease)	-	-	-	-	-	-	-
Reserve	-	-	-	-	-	-	-
Dividends distribution	-	-	-	-	-	-	-
<b>Balance at 30.09.2023.</b>	<b>425 000</b>	<b>1</b>	<b>24 468 335</b>	<b>(376 473)</b>	<b>24 516 863</b>	<b>46 486</b>	<b>24 563 349</b>

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## Statement of Cash Flows

Cash flows to/from operating activities	01.01.2023. - 30.09.2023. EUR	01.01.2022. - 30.09.2022. EUR
Profit before tax	1 549 522	2 560 872
Adjustments for:		
Amortization and depreciation	96 407	93 810
Interest expense	2 975 565	3 133 708
Interest income	(4 968 582)	(5 264 997)
Loss on disposal of property, plant and equipment	930	246
Impairment expense	77 653	203 996
Financial guarantees	552	(404 862)
<b>Operating profit before working capital changes</b>	<b>(267 953)</b>	<b>322 773</b>
Increase in finance lease receivables, loans and advances to customers and other current assets	(2 428)	5 886 384
Increase in accrued liabilities	2 796	-
Increase/(decrease) in trade payable, taxes payable and other liabilities	(189 627)	608 199
<b>Cash generated to/from operations</b>	<b>(457 212)</b>	<b>6 817 356</b>
Interest received	3 183 165	5 197 410
Interest paid	(2 594 059)	(2 862 019)
Corporate income tax paid	(5 107)	(3 047)
<b>Net cash flows to/from operating activities</b>	<b>126 787</b>	<b>9 149 700</b>
<b>Cash flows to/from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(23 940)	(203 396)
Loan repayments received	34 689 565	18 041 000
Loans issued	(34 350 781)	(22 495 000)
<b>Net cash flows to/from investing activities</b>	<b>314 844</b>	<b>(4 657 396)</b>
<b>Cash flows to/from financing activities</b>		
Proceeds from borrowings	8 225 231	17 558 734
Repayments for borrowings	(8 710 933)	(21 823 013)
Payments made for loan acquisition costs	(11 891)	(7 527)
<b>Net cash flows to/from financing activities</b>	<b>(497 593)</b>	<b>(4 271 806)</b>
Effect of exchange rates on cash and cash equivalents		
Change in cash	<b>(55 962)</b>	<b>220 498</b>
Cash at the beginning of the year	82 397	191 318
<b>Cash at the end of the year</b>	<b>26 435</b>	<b>411 816</b>

## Notes to the Financial Statements

### 1. Corporate information

mogo AS (the "Company") is a Latvian company. The Company was incorporated on May 3, 2012 as a joint stock company for an unlimited duration, subject to general company law. The ultimate parent company of mogo JSC is Eleving Group S.A. (Luxembourg). The core business activity of the Company comprises of providing finance lease services, leaseback services and loans and advances to customers.

### 2. Summary of significant accounting policies

#### Basis of preparation

The 9 months report of the Company is, to the best of the Directors' knowledge, prepared in accordance with the applicable set of accounting standards and gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company.

These interim financial statements for the period ended 30 September 2023 are prepared in accordance with IAS34.

The Company's annual financial statements and its financial result are affected by accounting policies, assumptions, estimates and management judgement, which necessarily have to be made in the course of preparation of the financial statements.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the current and next financial period. All estimates and assumptions required in conformity with IFRS are best estimates undertaken in accordance with the applicable standard. Estimates and judgements are evaluated on a continuous basis, and are based on past experience and other factors, including expectations with regard to future events. Accounting policies and management's judgements for certain items are especially critical for the Company's results and financial situation due to their materiality. Future events occur which cause the assumptions used in arriving at the estimates to change. The effect of any changes in estimates will be recorded in the financial statements, when determinable.

The financial statements are prepared on a historical cost basis as modified by the recognition of financial instruments measured at fair value, except for inventory which is accounted in net realizable value and contingent consideration that has been measured at fair value.

Intercompany transactions, balances and unrealized gains on transactions between group companies are eliminated. Unrealized losses are also eliminated.

The Company's presentation currency is euro (EUR). The financial statements cover the period from 1 January 2023 till 30 September 2023. Accounting policies and methods are consistent with those applied in the previous years.

### 3. Interest revenue

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Interest income from finance lease receivables	418 140	623 798
Interest income from intercompany loans calculated applying effective interest rate method	4 121 575	3 883 360
Interest income from loans and advances to customers calculated applying effective interest rate method	428 226	757 839
Other interest income	639	-
<b>TOTAL:</b>	<b>4 968 580</b>	<b>5 264 997</b>

### 4. Interest expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Interest expense on issued bonds	2 778 726	2 708 157
Interest expenses for loans from P2P platform investors	113 162	276 469
Interest expenses for loans from related parties	43 200	15 290
Interest expenses for loans from banks	24 967	118 453
Interest expenses for lease liabilities	15 510	15 339
<b>TOTAL:</b>	<b>2 975 565</b>	<b>3 133 708</b>

### 5. Fee and commission income related to finance lease activities

Revenue from contracts with customers recognized point in time:	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Income from penalties received	26 749	70 050
Income from commissions	869	361
<b>TOTAL:</b>	<b>27 618</b>	<b>70 411</b>

Revenue from contracts with customers recognized point in time where the Group acted as an agent:	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Gross income from debt collection activities	4 870	8 535
Gross expenses from debt collection activities	(27 970)	(46 847)
<b>TOTAL:</b>	<b>(23 100)</b>	<b>(38 312)</b>
<b>Total fees and commissions income:</b>	<b>4 518</b>	<b>32 099</b>

### 6. Impairment expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Change in impairment in finance lease	20 179	(11 278)
Change in impairment in loans and advances to customers	(59 903)	(264 471)
Written off debts	117 377	479 745
<b>TOTAL:</b>	<b>77 653</b>	<b>203 996</b>

### 7. Net gain/(loss) from de-recognition of financial assets measured at amortized cost

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
<b>Financial lease</b>		
Income arising from cession of financial lease receivables to related parties	1 605 932	2 200 814
Loss arising from cession of financial lease receivables to related parties	(1 189 737)	(1 726 480)
<b>TOTAL:</b>	<b>416 195</b>	<b>474 334</b>
<b>Financial lease</b>		
Income arising from cession of financial lease receivables to non related parties	21 411	94 103
Loss arising from cession of financial lease receivables to non related parties	(245 635)	(96 466)
<b>TOTAL:</b>	<b>(224 224)</b>	<b>(2 363)</b>
<b>Loans and advances to customers</b>		
Income arising from cession of loans and advances to customers receivables to related parties	1 008 330	2 264 855
Loss arising from cession of loans and advances to customers receivables to related parties	(823 169)	(1 847 326)
<b>TOTAL:</b>	<b>185 161</b>	<b>417 529</b>
<b>Loans and advances to customers</b>		
Income arising from cession of loans and advances to customers receivables to non related parties	33 414	24 750
Loss arising from cession of loans and advances to customers receivables to non related parties	(29 098)	(57 821)
<b>TOTAL:</b>	<b>4 316</b>	<b>(33 071)</b>
<b>Net Income/ (Loss) arising from cession of financial lease and loans and advances to customers receivables:</b>	<b>381 448</b>	<b>856 429</b>

#### 8. Expenses related to peer-to-peer platform services

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Service fee for using P2P platform	11 260	42 600
<b>TOTAL:</b>	<b>11 260</b>	<b>42 600</b>

#### 9. Selling expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Marketing services (include out-of-home advertising)	42 543	9 055
Online advertising	3 189	41
Total marketing expenses	45 732	9 096
Other selling expenses	20 054	23 053
<b>TOTAL:</b>	<b>65 786</b>	<b>32 149</b>

#### 10. Administrative expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Management fee	504 848	368 396
Employees' salaries	429 036	726 687
Amortization and depreciation	96 407	93 947
IT services	74 311	70 131
Professional services	68 126	47 369
Office and branches' maintenance expenses	56 054	47 568
Credit database expenses	21 263	33 684
Other personnel expenses	17 192	16 998
Bank commissions	14 711	13 271
Communication expenses	7 849	7 570
Low value equipment expenses	4 560	734
Donations	3 200	-
Employee recruitment expenses	508	6 643
Business trip expenses	180	265
Transportation expenses	-	480
Other administration expenses	6 259	11 334
<b>TOTAL:</b>	<b>370 620</b>	<b>349 994</b>

#### 11. Other operating income

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Commission for client acquisition	295 500	401 727
Income from service fee	279 366	582 857
Income recognised from amortization of financial guarantee	71 510	404 862
Disposal income for rights of use assets	61	-
Profit from sale of subsidiary	-	600
Other operating income	40 574	32 497
<b>TOTAL:</b>	<b>687 011</b>	<b>1 422 543</b>

#### 12. Other operating expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Annual lending license fee	41 250	41 250
Change in provisions for possible VAT liabilities and penalty	9 804	22 006
Rental fleet maintenance costs	1 044	-
Penalty fees	58	-
Other operating expenses	4 559	23 359
<b>TOTAL:</b>	<b>56 715</b>	<b>86 615</b>

#### 13. Net foreign exchange result

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	EUR	EUR
Currency exchange loss	552	70 796
<b>TOTAL:</b>	<b>552</b>	<b>70 796</b>

#### 14. Intangible assets

		Other intangible assets	TOTAL
Cost		95 616	95 616
Accumulated amortization		(95 616)	(95 616)
<b>As at 1 January 2022</b>		-	-
<b>2022</b>			
Additions		-	-
Disposals (cost)		-	-
Amortization charge		-	-
Disposals (amortization)		-	-
Cost		95 616	95 616
Accumulated amortization		(95 616)	(95 616)
<b>As at 31 December 2022</b>		-	-
Cost		95 616	95 616
Accumulated amortization		(95 616)	(95 616)
<b>As at 1 January 2023</b>		-	-
<b>9 months 2023</b>			
Additions		-	-
Disposals (cost)		-	-
Amortization charge		-	-
Disposals (amortization)		-	-
Cost		95 616	95 616
Accumulated amortization		(95 616)	(95 616)
<b>As at 30 September 2023</b>		-	-



#### 15. Property, plant and equipment and Right-of-use assets

	Right-of-use premises	Right-of-use motor vehicles	Total Right-of-use assets	Rental fleet	Other property, plant and equipment	TOTAL
Cost	675 714	-	675 714	-	214 100	<b>889 814</b>
Accumulated depreciation	(72 569)	-	(72 569)	-	(166 058)	<b>(238 627)</b>
<b>As at 1 January 2022</b>	<b>603 145</b>	<b>-</b>	<b>603 145</b>	<b>-</b>	<b>48 042</b>	<b>651 187</b>
<b>2022</b>						
Additions	203 397	-	203 397	-	-	<b>203 397</b>
Disposals (cost)	-	-	-	-	(988)	<b>(988)</b>
Depreciation charge	(102 936)	-	(102 936)	-	(23 259)	<b>(126 195)</b>
Disposals (depreciation)	-	-	-	-	742	<b>742</b>
Impairment	-	-	-	-	-	<b>-</b>
Cost	879 111	-	879 111	-	213 112	<b>1 092 223</b>
Accumulated depreciation	(175 505)	-	(175 505)	-	(188 575)	<b>(364 080)</b>
<b>As at 31 December 2022</b>	<b>703 606</b>	<b>-</b>	<b>703 606</b>	<b>-</b>	<b>24 537</b>	<b>728 143</b>
Cost	879 111	-	879 111	-	213 112	<b>1 092 223</b>
Accumulated depreciation	(175 505)	-	(175 505)	-	(188 575)	<b>(364 080)</b>
<b>As at 1 January 2023</b>	<b>703 606</b>	<b>-</b>	<b>703 606</b>	<b>-</b>	<b>24 537</b>	<b>728 143</b>
<b>9 months 2023</b>						
Additions	23 940	-	23 940	-	-	<b>23 940</b>
Disposals (cost)	(9 352)	-	(9 352)	-	(1 129)	<b>(10 481)</b>
Depreciation charge	(85 260)	-	(85 260)	-	(11 147)	<b>(96 407)</b>
Disposals (depreciation)	8 422	-	8 422	-	1 129	<b>9 551</b>
Impairment	-	-	-	-	-	<b>-</b>
Cost	893 699	-	893 699	-	211 983	<b>1 105 682</b>
Accumulated depreciation	(252 343)	-	(252 343)	-	(198 593)	<b>(450 936)</b>
<b>As at 30 September 2023</b>	<b>641 356</b>	<b>-</b>	<b>641 356</b>	<b>-</b>	<b>13 390</b>	<b>654 746</b>

#### 16. Finance Lease Receivables

	Non-Current 30.09.2023. EUR	Current 30.09.2023. EUR	Non-Current 31.12.2022. EUR	Current 31.12.2022. EUR
Finance lease receivables, net				
Finance lease receivables	1 561 582	639 163	1 810 622	680 133
Accrued interest and handling fee	-	50 864	-	56 483
Fees paid and received upon lease disbursement	(46 339)	(18 967)	(54 438)	(20 448)
Impairment allowance	(52 576)	(408 588)	(56 188)	(384 797)
<b>TOTAL:</b>	<b>1 462 667</b>	<b>262 472</b>	<b>1 699 996</b>	<b>331 371</b>

#### 17. Loans and advances to customers

	Non-Current 30.09.2023. EUR	Current 30.09.2023. EUR	Non-Current 31.12.2022. EUR	Current 31.12.2022. EUR
Loans and advances to customers, net				
Loans and advances to customers	1 925 472	753 142	1 456 058	896 587
Accrued interest	-	68 409	-	65 616
Fees paid and received upon loan disbursement	(70 677)	(27 645)	(33 943)	(20 901)
Impairment allowance	(44 285)	(475 031)	(51 373)	(527 847)
<b>TOTAL:</b>	<b>1 810 510</b>	<b>318 875</b>	<b>1 370 742</b>	<b>413 455</b>

#### 18. Loans to related parties

	Interest rate per annum (%)	Maturity	30.09.2023. EUR	31.12.2022. EUR
Non current				
Loans to related parties			44 938 989	44 162 985
Loans to related parties	12.5%	30.07.2027		
<b>TOTAL:</b>			<b>44 938 989</b>	<b>44 162 985</b>
Current				
Loans to related parties			920 186	133 644
Accrued interest				
<b>TOTAL:</b>			<b>920 186</b>	<b>133 644</b>

#### 19. Investments in Subsidiary

	30.09.2023. EUR	31.12.2022. EUR
Investments in subsidiary Renti AS	5 500 000	5 500 000
<b>TOTAL:</b>	<b>5 500 000</b>	<b>5 500 000</b>

#### 20. Other receivables

	30.09.2023. EUR	31.12.2022. EUR
Other debtors	58 533	16 504
<b>TOTAL:</b>	<b>58 533</b>	<b>16 504</b>

All receivables are expected to be paid within the following year, except VAT overpayment where uncertainty of date of settlement is unclear due to ongoing litigation process in Latvia.

This resulted in full settlement of payable VAT and recognition of VAT overpayment. Considering the uncertainty the Group has decided to recognize the impairment provision in full amount for VAT receivable in the statement of financial position and additional provisions in amount of VAT payable settled by VAT return adjustment and related penalties.

#### 21. Cash and cash equivalents

	30.09.2023. EUR	31.12.2022. EUR
Cash at bank	26 435	82 397
<b>TOTAL:</b>	<b>26 435</b>	<b>82 397</b>

The Company has not created an ECL allowances for cash and cash equivalents on the basis that placements with banks are of short term nature and the lifetime of these assets under IFRS 9 is so short that the low probability of default would result in immaterial ECL amounts (2022: EUR 0).

## 22. Share capital

Share capital of the Company is in amount of EUR 425 000.  
The movements on the Share capital caption during the year are as follows:

	Share capital EUR	Number of class A Shares	Number of class B Shares	Total number of Shares
<b>Opening balance as at 1 January 2022</b>	<b>425 000</b>	-	-	-
<b>Closing balance as at 31 December 2022</b>	<b>425 000</b>	-	-	-
<b>Opening balance as at 1 January 2023</b>	<b>425 000</b>	-	-	-
<b>Closing balance as at 30 September 2023</b>	<b>425 000</b>	-	-	-

## 23. Borrowings

### Non-current

Bonds	Interest rate per annum (%)	Maturity	30.09.2023. EUR	31.12.2022. EUR
Mogo AS 30m bonds nominal value	11%	31.03.2024	-	29 196 000
Bond interest accrual			-	86 833
Bonds acquisition costs			-	(395 928)
<b>TOTAL:</b>			-	<b>28 886 905</b>
<i>Other borrowings</i>				
Lease liabilities for rent of premises	2.14-2.96%	1 to 5 years	551 946	613 371
Financing received from P2P investors	10.5% - 13.5%	31.12.2028	617 472	1 549 634
Loan acquisition costs			(6 413)	(12 764)
<b>TOTAL:</b>			<b>1 163 005</b>	<b>2 150 241</b>
<b>TOTAL NON CURRENT BORROWINGS:</b>			<b>1 163 005</b>	<b>31 037 146</b>

### Current

Bonds	Interest rate per annum (%)	Maturity	30.09.2023. EUR	31.12.2022. EUR
Mogo AS 30m bonds nominal value	11%	31.03.2024	30 000 000	-
Bond interest accrual			149 396	-
Bonds acquisition costs			(171 501)	-
<b>TOTAL:</b>			<b>29 977 895</b>	-
<i>Other borrowings</i>				
Financing received from P2P investors	10.5% - 13.5%	31.12.2028.	108 431	321 911
Lease liabilities for rent of premises	2.14-2.96%	up to 1 year	109 876	105 593
Accrued interest for financing received from P2P investors			3 933	14 577
<b>TOTAL:</b>			<b>222 240</b>	<b>442 081</b>
<b>TOTAL CURRENT BORROWINGS:</b>			<b>30 200 135</b>	<b>442 081</b>

## 24. Related party disclosures

The income and expense items with related parties for period 01.01.2023 -30.09.2023 were as follows:

Related party	Shareholder controlled companies EUR	Other related parties EUR
Interest income	2 587 378	1 534 197
Interest expenses	-	(43 200)
Management services received from related parties	(448 137)	-

The income and expense items with related parties for period 01.01.2022-30.09.2022 were as follows:

Related party	Shareholder controlled companies EUR	Other related parties EUR
Interest income	3 185 318	698 042
Interest expenses	-	15 290
Management services received from related parties	(438 777)	-

The receivables and liabilities with related parties as at 30.09.2023. and 31.12.2022. were as follows:

	30.09.2023. EUR	31.12.2022. EUR
<b>Amounts owed by related parties</b>		
Loans to related parties	45 859 175	44 296 629
Trade receivables	82 552	13 003
<b>Amounts owed to related parties</b>		
Payables to related parties	619	4 559

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Interim report for the period ended 30 September 2023

Unified registration number:

50103541751

#### 24. Related party disclosures (continued)

Movement in amounts owed by related parties	Amounts owed by related parties
Amounts owed by related parties as of 01 January 2022	42 079 330
Receivables covered in period	2 230 302
Amounts owed by related parties as of 31 December 2022	44 309 632
Amounts owed by related parties as of 01 January 2023	44 309 632
Receivables covered in period	1 632 095
Amounts owed by related parties as of 30 September 2023	45 941 727

  

Movement in amounts owed to related parties	Amounts owed to related parties
Amounts owed to related parties as of 01 January 2022	1 705 000
Loans received in period	585 000
Loans repaid/settled in period	(2 290 000)
Interest calculated in period	15 290
Interest repaid/settled in period	(15 290)
Management services received in period	438 777
Management services paid in period	(434 863)
Change in other payables	645
Amounts owed to related parties as of 31 December 2022	4 559
Amounts owed to related parties as of 01 January 2023	4 559
Loans received in period	5 019 000
Loans repaid/settled in period	(5 019 000)
Interest calculated in period	43 200
Interest repaid/settled in period	(43 200)
Management services received in period	448 137
Management services paid in period	(433 718)
Change in other payables	(18 359)
Amounts owed to related parties as of 30 September 2023	619

#### 25. Events after balance sheet date

As of the last day of the reporting year until the date of signing these financial statements there have been no other events requiring adjustment of or disclosure in the financial statements or Notes thereto.